



Amendments to KB Home Ethics Policy

The Audit and Compliance Committee of the KB Home Board of Directors approved amendments to KB Home's Ethics Policy that are effective as of December 1, 2025. The Ethics Policy establishes principles, guidelines and standards for all Board members and employees, whether full-time or part-time, and including all senior executive officers, in conducting KB Home's business, including KB Home's relationships with its service providers.

The Ethics Policy was amended to clarify limits on outside work to include side jobs; prohibit employees from performing work for homeowners and service providers for compensation; and make explicit that employees do not have a reasonable expectation of privacy in Company-provided work areas, which are open to investigation by the Company without prior notice.

The above summary is qualified in its entirety by the actual terms of the amended Ethics Policy, a copy of which is available on KB Home's website at www.kbhome.com.